

BEFORE REAGERS PEAK Profit Taking and Holiday Curtailment of Trading Pull Down Prices.

CHICAGO, Dec. 22.—Notwithstanding that wheat to-day overtopped any previous price that May delivery had touched this season, the market throughout most of the Board of Trade session ruled lower. Profit taking by holders, together with Christmas curtailment of new ventures, had a bearish effect. The close was easy, at 1 1/4 to 1 1/2 net decline. May, 1 1/4 to 1 1/2, and July, 1 1/2 to 1 1/4. Corn finished 1 1/4 to 1 1/2 down; oats, 1/2 to 3/4, and provisions from 1/2 to 3/4 to 1/2, and provisions from 1/2 to 3/4 to 1/2.

Right at the opening the market reached the apex of prices due chiefly to indications of possible export business of unusual volume, and an upturn at Liverpool. Subsequently, however, evidence of curtailment of demand was only fair, and for the most part confined to wheat grown in Canada. Little power to rally developed afterward.

Gossip that heavy arrivals of new wheat were expected at Argentine ports early in January, and that Greece was buying wheat on credit in Argentina, attracted considerable notice as a bearish factor, and so did word that Minneapolis stocks of wheat had increased 700,000 bushels for the week. On the other hand, advice that legislation to help farmers was without apparent effect.

Heavy receipts tended to depress corn and oats. There was talk, too, of probable increased arrivals of heavy rain. Provisions averaged higher with the hog market.

CHICAGO PRICES. Prev. High. Low. Last. Close. Wheat, Dec. 1922, 12 1/2, 12 1/4, 12 1/4, 12 1/4. Wheat, Jan. 1923, 12 1/2, 12 1/4, 12 1/4, 12 1/4. Wheat, Feb. 1923, 12 1/2, 12 1/4, 12 1/4, 12 1/4.

WHEAT. Open. High. Low. Last. Close. Dec. 1922, 12 1/2, 12 1/4, 12 1/4, 12 1/4. Jan. 1923, 12 1/2, 12 1/4, 12 1/4, 12 1/4. Feb. 1923, 12 1/2, 12 1/4, 12 1/4, 12 1/4.

WHEAT. Open. High. Low. Last. Close. Dec. 1922, 12 1/2, 12 1/4, 12 1/4, 12 1/4. Jan. 1923, 12 1/2, 12 1/4, 12 1/4, 12 1/4. Feb. 1923, 12 1/2, 12 1/4, 12 1/4, 12 1/4.

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WHEAT. Open. High. Low. Last. Close. Dec. 1922, 12 1/2, 12 1/4, 12 1/4, 12 1/4. Jan. 1923, 12 1/2, 12 1/4, 12 1/4, 12 1/4. Feb. 1923, 12 1/2, 12 1/4, 12 1/4, 12 1/4.

NEW YORK CURB MARKET

FRIDAY, DECEMBER 22, 1922.

155 Bilhous P L.....	102	101	161	1	500 A1 Brit Col.....	1 1/2	1 1/4	1 1/4	1 1/4
1000 Alaska.....	11 1/4	11 1/4	11 1/4	1 1/4	1000 Alaska Gold.....	1 1/2	1 1/4	1 1/4	1 1/4
1500 Amer Oil.....	204	204	204	1 1/4	3000 Big Lodge.....	1 1/2	1 1/4	1 1/4	1 1/4
250 Prairie P L.....	120	115	318	3	1000 Bison Gold.....	1 1/2	1 1/4	1 1/4	1 1/4
1000 Am. Can.....	310	310	317	1 1/4	1000 Bison Gold.....	1 1/2	1 1/4	1 1/4	1 1/4
40 Southern P L.....	99	99	99	99	1000 Canada Corp.....	1 1/2	1 1/4	1 1/4	1 1/4
1000 Am. Col.....	584	584	584	584	1000 Canada Corp.....	1 1/2	1 1/4	1 1/4	1 1/4
6800 S O Indiana.....	1115	1115	1155	1 1/4	1000 Candalaria.....	23	23	23	23
100 S O Kan.....	425	425	425	1 1/4	200 Col Emerald.....	43	43	10	11
1000 S O Kan.....	1200	1200	1200	1 3/4	1000 Col Emerald.....	43	43	10	11
500 S O Y (n) w.....	463	463	463	463	1000 Col Mines.....	5	5	43	43
1500 Vacuum O Y.....	404	404	405	1 1/4	1000 Col Mines.....	5	5	43	43
					2800 Cortez Silver.....	14	14	14	14
INDEPENDENT OILS.									
2000 Allen Oil.....	12	10	10	10	400 Creason Gold.....	77	77	77	77
1000 Am. Zinc.....	34	34	34	34	2000 Dean Con.....	77	77	77	77
2000 Carib lat pet.....	12	12	12	12	770 Dryd Gold.....	61	61	61	61
1000 Am. Zinc.....	34	34	34	34	1000 Dryd Gold.....	61	61	61	61
2000 Carib lat pet.....	12	12	12	12	1000 Dryd Gold.....	61	61	61	61
1000 Am. Zinc.....	34	34	34	34	5000 Emma Silver.....	2	2	2	2
2000 Carib lat pet.....	12	12	12	12	5000 Emma Silver.....	2	2	2	2
1000 Am. Zinc.....	34	34	34	34	5000 Emma Silver.....	2	2	2	2
2000 Carib lat pet.....	12	12	12	12	5000 Emma Silver.....	2	2	2	2
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